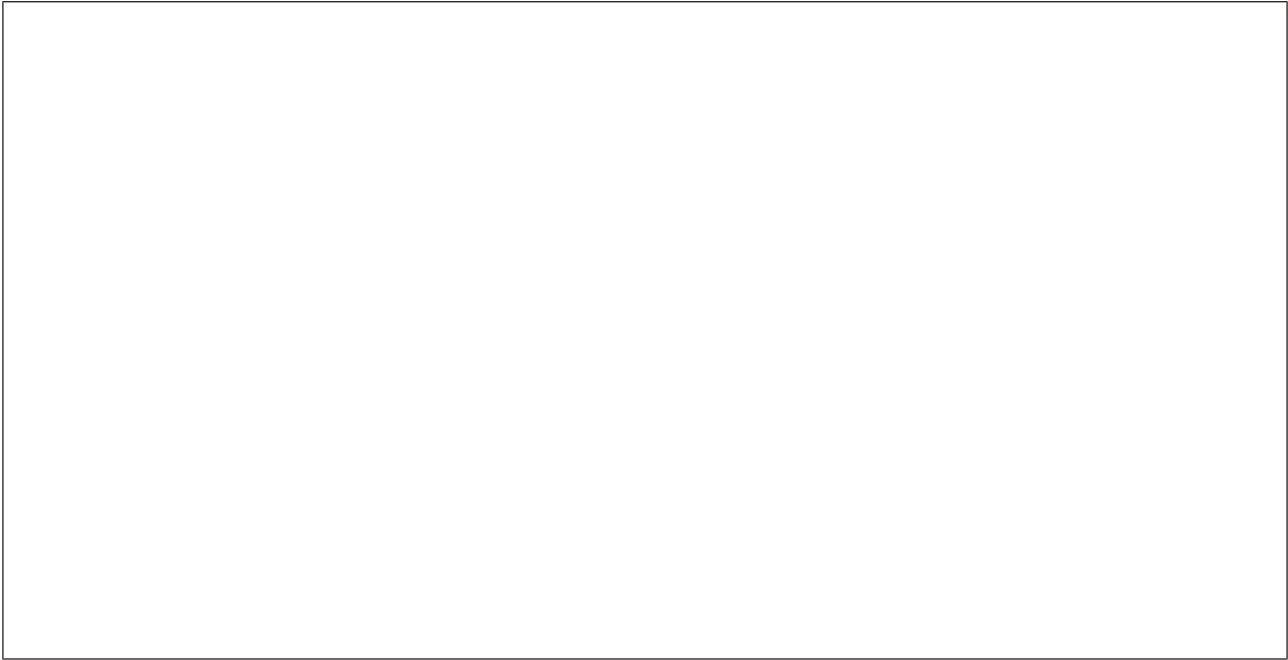


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## IMPLICATIONS UNDER THE LISTING RULES







## **EBITDA Adjustment Amount**

**In the event that the Adjusted EBITDA for Academic Year 2020 is less than**



## Conditions Precedent



## Guarantee

**CIS Pte Ltd is also the sole shareholder of Canadian School of Advanced Learning Pte Ltd,**

— **There will be no safety or life left**





## **IMPLICATIONS UNDER THE LISTING RULES**

**As one or more of the applicable ratios (as defined in the Listing Rules) in respect of the Acquisition is more than 25% but less than 100%, the Acquisit**



## DEFINITIONS









**“SFO”**

**Securities and Futures Ordinance (Cap. 571)**

**“SGD”**

**Singapore dollar(s), the lawful currency of Singapore**

**“Share(s)”**

**the ordinary share(s) of the Company**

**“**